

L3 (EEM)

Lesson 5: Banks and Finance

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Teacher : Mrs. M. Benabdelmoumene

Vocabulary and Phrases

***Universal banks** بنوك عالمية – banks which combine deposit and loan banking with share and bond dealing, investment advice, etc.

***Universal banks** are free to engage in all forms of financial services, make investments in client companies, and function as much as possible as a “one-stop” supplier of both retail and wholesale financial services.

***to consolidate** اندمج – To join in a merger or union, to unite or combine

Assets أصول – items of ownership convertible into cash; total resources of a person or business, as cash, notes and accounts receivable, securities, inventories, goodwill, fixtures, machinery, or real estate (opposed to liabilities)

***Liability** الدين / الالتزامات المالية – money that a company will have to pay to someone else - bills, taxes, debts, interest and mortgage payments, etc. (opposed to assets).

***free-driven services** خدمات مجانية مدفوعة – services for which the bank charges money

***equity** حقوق الملكية – the monetary value of a property or business beyond any amounts owed on it in mortgages, claims, liens, etc., assets minus liabilities

***to drive up/down** – to force something to increase/decrease

Interest rates have been driven up by a rise in inflation

***liquidity** السيولة – cash and other liquid assets in excess of current liabilities; the ease with which an asset can be spent or sold

***Liquidity** for a bank means the ability to meet its financial obligations as they come due.

***liquidity crisis** أزمة السيولة – occurs when too many depositors withdraw their funds at the same time, causing the bank to fail.

***surplus** الفائض – an excess of income over expenditure, or something left over and not required

***Direct debit** اقتطاع / خصم مباشر – a payment method that allows an organisation to instruct their bank to collect varying amounts directly from customers' accounts..

***standing order** الدفع عن طريق النظام الدائم – an instruction to a bank to pay fixed sums of money to certain people at stated times

***revenue** الإيراد – the income of a government from taxation, excise duties, customs, or other sources, appropriated to the payment of the public expenses.

***revenues** الإيرادات – the collective items or amounts of income of a person, a state, etc.

***year low/high** أدنى / أعلى مستوى – the lowest price/figure for the whole year (also used with a longer period of time).

***market sentiment** حساسية السوق – how positive or negative investors and brokers feel about the markets

***market performance** اداء السوق – how the markets changed during a fixed time

***market performers** – the companies on the stock markets who influence the market as a whole.

***to make a killing** أحقق ربحا / أجني مبلغا كبيرا – to make a quick and healthy profit

***clearing system** المقاصة — the system operating between banks to transfer credits and other forms of payments between themselves and their accounts

***creditworthiness** الجدارة / الاهلية الائتمانية — the potential to repay the debt without difficulties

***product portfolio** مجموعة منتجات — a group of products designed to meet the needs of a particular client segment

* **to facilitate ./facilitator** يسهل / ييسر — to make easier or less difficult;

***central bank** بنك مركزي — an entity responsible for the monetary policy of its country or of a group of member states.

* **investment bank** بنك استثماري (Am.E) / **merchant bank** (Br.E) — a bank that arranges finance for industry, international trade, etc.

***commercial bank** بنك/مصرف تجاري — a business that trades in money, receiving and holding deposits, paying money according to customers' instructions, lending money, etc.

***building society** جمعية بناء — an organization that receives deposits and lends money as mortgages to home-buyers

***overdraft/to overdraw** سحب على المكشوف — an arrangement by which a customer can withdraw more from an account that has been deposited in it, up to an agreed limit, interest on the debt is calculated daily

***ATM** — الصراف الآلي automated-teller machine, an electronic banking machine that dispenses cash, accepts deposits, and performs other services when a customer inserts a plastic card and pushes the proper coded buttons.

***to withdraw money** سحب المال — To remove (money) from an account

He went into a bank and withdrew some money to pay for his coach ticket to London.

***to open a current account** فتح حساب جاري — bank account which pays no or little interest, but allows the holder to withdraw his or her cash with no restrictions

***to open a deposit account** فتح حساب ايداع — pays interest, but usually cannot be used for paying cheques, notice is often required to withdraw money

Edwina has opened a deposit account with Britannia for her son Levi, 18-months-old.

***to bail out** كفل — to relieve or assist (a person, company, etc.) in an emergency situation, esp. a financial crisis

***spread** انتشار — the interest rate differential between deposits and loans, from which banks make their profits (also called margin)